

NOTICE

NOTICE is hereby given that the **FORTY THIRD ANNUAL GENERAL MEETING** of the Members of Betul Oil Limited will be held on Monday, 30th day of September 2024 at 10:00 A.M. at the Registered Office of the Company situated at Industrial Area, Kosmi, Betul, Madhya Pradesh 460001 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2024, the report of Auditors thereon and the report of Directors thereto.
2. To appoint a director in place of Mr. Parshva Kumar Daga (DIN: 01958825), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to provisions of Section 148(3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration of Rs. 50,000/- (Rupees Fifty Thousand only) per annum plus taxes as may be applicable, in addition to the out-of-pocket expenses, if any, payable to Mr. Satish Kumar Gupta, Cost Accountant (Membership No. 33541) as recommended by Audit Committee and approved by the Board of Directors of the Company to conduct the audit of the cost accounting records of the Company relating to edible oil seeds and oil products for the financial year 2024-2025 be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By Order of the Board
For **Betul Oil Limited**

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Abhinaya Kulkarni
Company Secretary & Compliance Officer
ACS – 24923

Place: Betul

Date: September 02, 2024

NOTES:

1. The detail of Director seeking re-appointment at the Annual General Meeting is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE VALID SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE ANNUAL GENERAL MEETING.**
3. Corporate Members intending to send their authorized representative(s) are required to send a duly certified copy of the Board Resolution authorizing their representative(s) to attend and vote at the Annual General Meeting.
4. The Company has obtained International Security Identification Number (ISIN) INE349L01028 affiliated with National Securities Depository Limited to enable the shareholders of the Company to dematerialize their share holding. The shareholder who wishes to dematerialize their share holding are advised to avail the facility of dematerialization from the said depository.
5. All documents referred to in the Notice are open for inspection at the Registered Office of the Company on all working days between 10:30 a.m. and 6:30 p.m. upto the date of the Annual General Meeting.
6. Explanatory Statement as required under Section 102 of the Companies Act, 2013, in respect of Special Business is annexed hereto.
7. Members/proxies should bring their copy of the Annual Report, and the attendance slip duly filled in for attending the meeting.
8. Members desiring any information regarding the Accounts are requested to write to the company at least 7 days before the date of meeting advance to enable the Company to keep the information available at the meeting.
9. Members are requested to immediately notify the Company their change of address and other information's.

ANNEXURE TO THE NOTICE**Detail of Director seeking re-appointment at the 43rd Annual General Meeting of the Company-**

Name of the Director	Mr. Parshva Kumar Daga
DIN	01958825
Nationality	Indian
Date of Birth	16/01/1951
Date of Appointment	01/09/2005
Qualifications	Bachelor's degree in science with a specialization in Chemistry.
Expertise	Management of solvent extraction plant and oil refinery.
Directorship held in other companies (excluding private companies)	Nil

Membership / Chairmanship of other Companies	Nil
Shareholding	24,72,420 Equity Shares (5.45%) of Rs. 10/- each.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3

The Board of Directors, at its Meeting held on July 15, 2024, on recommendation of the Audit Committee, approved the appointment of Mr. Satish Kumar Gupta, Cost Accountants (Membership No. 33541) as the Cost Auditors of the Company to conduct the audit of the cost accounting records maintained by the Company for edible Oil for the financial year 2024-25 at remuneration of Rs. 50,000/- (Rupees Fifty Thousand Only) per annum plus out of pocket expenses.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the Members of the Company. Accordingly, consent of the Members is sought for passing an **Ordinary Resolution** as set out in item no. 3 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year 2024-25.

None of the Directors and Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in this resolution.

The Board recommends the Resolution as set out in item no. 3 for approval of Members as an **Ordinary Resolution**.

By Order of the Board
For **Betul Oil Limited**

Abhinaya Kulkarni
Company Secretary & Compliance Officer
ACS – 24923

Place: **Betul**

Date: **September 02, 2024**

ATTENDANCE SLIP

Shares held _____

Regd. Folio No.

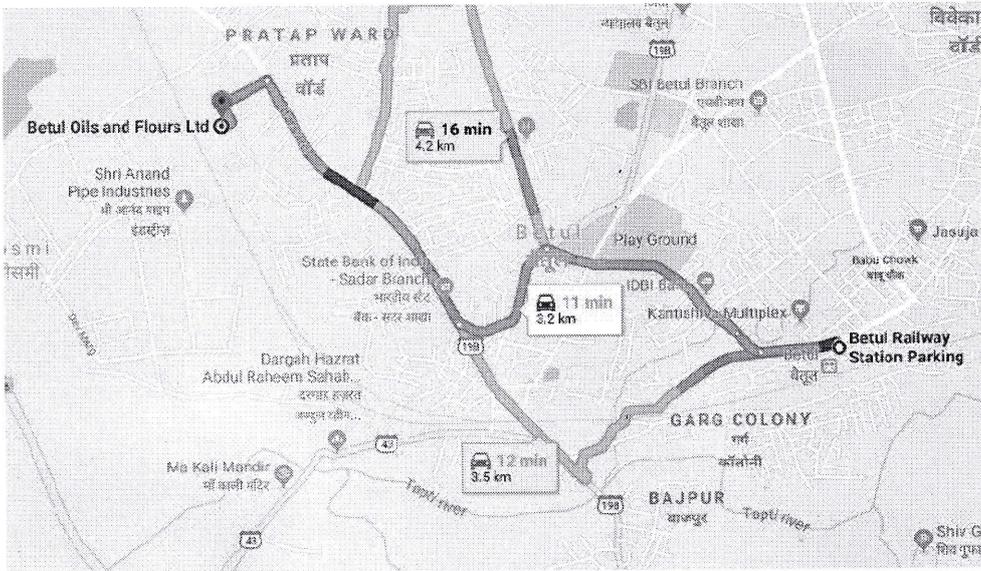
(Please write your Name in BLOCK letters)

I hereby record my presence at the 43rd Annual General Meeting of the Company held on Monday, 30th day of September 2024 at 10:00 A.M. at Industrial Area, Kosmi, Betul, Madhya Pradesh 460001.

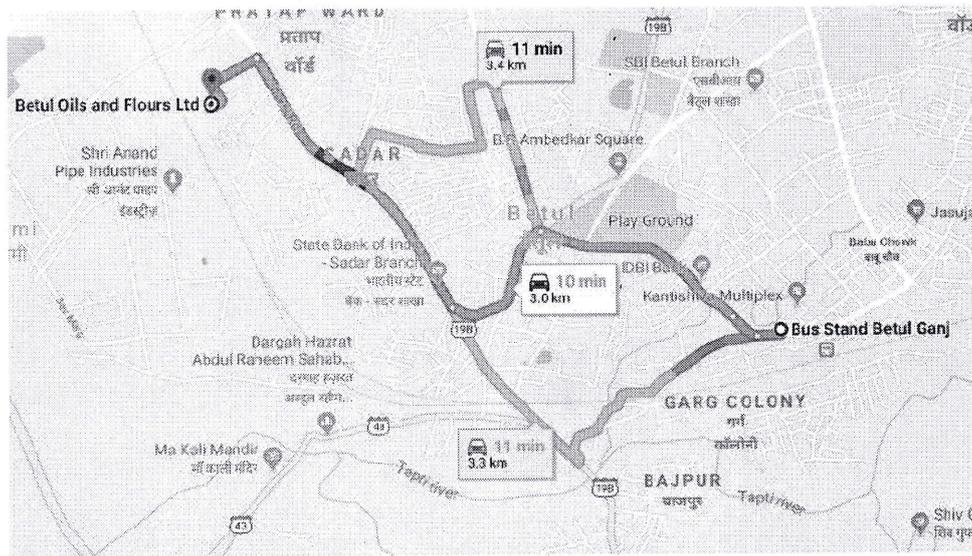
Member's/Proxy's Signature

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting.

Route Map to the Venue of 43rd Annual General Meeting from Betul Railway Station



Route Map to the Venue of 43rd Annual General Meeting from Betul Bus Stand



FORM NO. MGT.11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies

(Management and Administration) Rules, 2014]

CIN: U15141MP1981PLC001723
Name of the company: Betul Oil Limited
Registered office: Industrial Area, Kosmi, Betul, Madhya Pradesh 460001

Name of the Member (s): Registered address: E-mail Id: DP ID:	Folio No/ Client Id:
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I/We, being the member(s) of Equity Shares of the above-named Company, hereby appoint

1. Name:
Address:
E-mail Id:
Signature:, or failing him

2. Name:
Address:
E-mail Id:
Signature:, or failing him

3. Name:
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Monday, 30th day of September 2024 at 10:00 A.M. at Industrial Area, Kosmi, Betul, Madhya Pradesh 460001 and at any adjournment thereof in respect of such resolution set as are indicated below:

Resolution No: 1 - Adoption of Financial Statements; 2 - Retirement by rotation; and 3- Ratification of remuneration payable to Cost Auditor.

Signed this day of 2024

Signature of Shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp

Note: This form of proxy to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.